

Saibhaskar Irons Limited (Under Liquidation)**Liquidation Commencement Date - 01.03.2024**

S.No.	Sch I	Event	Timeline	Dates based on Timelines
1		E auction advertisement date	E	Thursday, 24 October 2024
2		Asset Sale Process Document upload on website	E	Thursday, 24 October 2024
3	1D	Last date for submission of eligibility documents by prospective bidder/Interested bidder (all annexures prescribed in table under para 3.10 be duly submitted) along with EMD amount	E+14	Thursday, 7 November 2024
4		Declaring the prospective bidder as qualified	E+17	Sunday, 10 November 2024
5		Last date for Due Diligence of Assets	E+24	Sunday, 17 November 2024
6		Last date for submission of EMD	E+24	Sunday, 17 November 2024
6	1C	Auction Start Date & time	E+26	Tuesday, 19 November 2024
7	1C	Auction End date & time	E+26	Tuesday, 19 November 2024
8		Declaration of successful bidder	E+27	Tuesday, 19 November 2024
9		Issuance of Demand Letter to the Successful Bidder	E+30	Saturday, 23 November 2024
10		Submission of Performance bank guarantee	E+37	Saturday, 30 November 2024
11		Return of Earnest Money to unsuccessful Qualified bidder	E+40	Tuesday, 3 December 2024
12		Last date for payment of full sale consideration to the Designated Liquidator's bank account of the corporate debtor under liquidation plus any applicable GST, Stamp duty or any other levy/taxes, if any, on 100% of the bid sum.	E+60	Monday, 23 December 2024
13		Last date for payment of full sale consideration to the Liquidator's bank of the corporate debtor under liquidation account plus any applicable GST, Stamp duty or any other levy/taxes, if any, on 100% of the bid sum with payment of interest @12% per annum on the sale consideration	E+120	Friday, 21 February 2025

Refer Cl. 6 of ASPM Page No. 14 & 15